



FEATURED PROJECT

The Empowerment Center

We are very excited and proud to announce that the Urban League of Metropolitan Seattle has acquired a nearly 1.2-acre site for \$14.3 million.

The nonprofit, Urban League, is planning to base its headquarters in the new building which has been dubbed, The Empowerment Center. SRM has been hired as the developer for the whole project which includes up to 250 affordable units --- a healthy mix of family-friendly apartment sizes, from one- to four- bedrooms are projected. Affordability levels will be offered to folks earning up to 60% of the area median income. Approximately 150 underground parking stalls are planned for tenants, Urban League staff and community events.

The Urban League's CEO, Michelle Merriweather, said in a statement, "We are so excited and thankful for the opportunity to bring more affordable housing and community services to our Rainier Valley neighbors. The Empowerment Center can be a cornerstone for generations to come in the Central District, Rainier Valley and beyond. Our work is just getting started on this project and there will be ample opportunity to connect in the years to come as this project is anticipated to start in

summer 2025."

The purchase was funded by loans from the Seattle Office of Housing and a new Microsoft-funded Community Development Land Acquisition Program administered by the Washington State Housing Finance Commission.

LATEST UPDATES

OUR PROJECTS



Gridline Apartments

We are happy to announce that the West Building of Gridline Apartments received permits to occupy, and the building is currently leasing with residents already moving in! The project has been well received by the surrounding community and we are roughly 35% leased.

The North Building is well into the finishes in all the units, and we have begun our first set of full unit cleans, working from top to bottom in preparation for appliances. The elevators are fully installed, and one is currently active for temporary construction use and for shuttling material through the building. Drywall will be complete through the entire building by the end of October with lobby finishes starting mid-month. The bioretention planters are currently being built and all the exterior finishes, including the fiber cement and stone siding, are

being installed on the North and East faces of the building. The exterior is really starting to come together with the installation of all these elements!



Westmont of Culver City

Inside Westmont of Culver City, upper-level units are receiving paint, flooring, doors and base, with teams working their way down from there. Our Level 1 common areas are starting drywall and framing soffits, while the food service kitchen has the equipment installation underway!

The exterior finishes and decorative metal panels continue to make their way around the building are now on Washington Blvd. Cabinets and appliances are onsite, and now that the scaffolding has started to come down, neighbors are getting their first look at our beautiful project.



Bellara Senior Living

Our senior living project in Hayward is progressing nicely --- on both the exterior and interior! Recently, we have started dismantling scaffolding, while brick and siding is nearing completion with paint soon to follow. The canopies at the entry, along with the Level 1 patios, will be installed this month, and the bolt-on balconies at Levels 3-5 are scheduled to start installation by the end of October.

On the interior of the building, teams are finishing up drywall and the framing of drop ceilings on Levels 4 and 5. Final inspections of MEPs (mechanical, electrical and plumbing) on Level 3 are scheduled for this month, and Level 1 units are currently being textured, awaiting cabinets and finishes!

SEE MORE PROJECT UPDATES



Facility Design by SOK Design Studio, Spokane WA

Creative Lodging Solution for Cancer Patients

A new lodging facility for cancer patients traveling to the Spokane Area for oncology treatments broke ground this month near Kendell Yards. Made possible by [Cancer Can't](#), a local 501(c)3 organization, the \$4.6 million facility will be centrally located to clinics and hospitals, and within walking distance to grocery stores and restaurants.

The 20-unit facility will generate revenue through long-term and corporate rentals to cover the cost of the cancer patient units.

SRM has partnered with Cancer Can't to help develop and explore the feasibility of this self-sustaining model. "It's been really exciting to help Cancer Can't work through how a typical for-profit model can be used in a unique way to help a non-profit provide a needed service to our community. This is such an exciting development for the City of Spokane and the surrounding communities," says Trevor Ashenbrenner, managing principal at SRM Development.



SRM Company Retreat

This fall, we got to experience something very special --- an all-company retreat! From Development Managers to Accounting Associates, from Project Engineers to Superintendents, everyone gathered in Seattle, Washington for delicious food, team bonding, project tours and even a baseball game. We were proud to host the entire company in the very place we got our start and found our niche in the late 90's/early 2000's --- the urban markets in Seattle. Some of our earliest projects in the area include Metro on 1st, Peter Gross House, The Lenora and Allegro Apartments.

A great time was had by all, and we love getting the entire SRM family together!

DEVELOPMENT ACTIVITY

Merrill Gardens at Studio City | *Studio City, CA*

Brizo Apartments | *Bellevue, WA*

12 Bellevue | *Bellevue, WA*

The Perle (formerly Silver Cloud Hotel) | *Bellevue, WA*

V Apartments (formerly Polynesia Condominiums) | *Bellevue, WA*

SRMAHJackson, LLC | *Seattle, WA* (Affordable Housing)

SRMAHDelridge, LLC | *Seattle, WA* (Affordable Housing)

CONSTRUCTION ACTIVITY

Crystal Mountain MHC | *Enumclaw, WA*
Westmont of Carmel Valley | *San Diego, CA*
Novelle Senior Living | *San Jose, CA*
Vered on Ventura Senior Living | *Encino, CA*
Bellara Senior Living | *Hayward, CA*
Westmont of Culver City | *Culver City, CA*
Gridline Apartments | *Seattle, WA*
Lavender Meadows | *Sequim, WA*



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