



Featured Project:

Westmont of Cypress



In November, SRM received approval from the Cypress City Council to permit 129 assisted living units and 13,500 square feet of commercial/real estate space in lieu of the previously approved retail uses on the property. This is SRM's 18th project to obtain entitlements in California. The entitlement process is never easy or straightforward in California and we are thankful to the entire project team for successfully navigating the challenges faced on this project. Now that the entitlements are complete, we anticipate submitting for building permit in March and starting construction of the assisted living units later this summer.

**Development Activity**

**Our Projects: Latest Updates**

Moss Bay  
Kirkland, WA

SRM Westchester  
Los Angeles, CA

Cedar River Apartments  
Renton, WA

SRM Culver City  
Culver City, CA

Westmont of Cypress  
Cypress, CA

Seabreeze Senior Living  
San Diego, CA

**WESTMONT OF MILPITAS:** Westmont of Milpitas - our largest senior housing project to date - has gone vertical, transitioning from concrete to metal framing over the last month. Crews have placed 6,400 cy of concrete within the 59,000 sf building footprint. More than 1/2 mile of offsite storm and sewer piping has been placed in Main Street. The common areas are starting to take shape with metal infill framing and mechanical, electrical and plumbing rough-in is ongoing on Level 1. The structural metal framing is on schedule to wrap up in May. The first window order has been placed and our team looks forward to transitioning in to the building envelope and interior finish phases of work later this summer.

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SRM Fremont  
Seattle, WA

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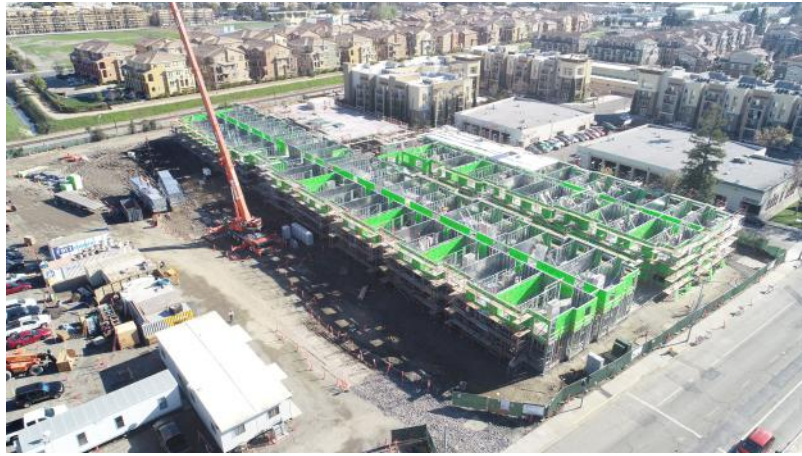
SRMKOC  
Seattle, WA

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SRM Mercer  
Seattle, WA

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**Construction Activity  
(Completion Date)**



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MG Renton Centre Addition  
(1st Quarter 2020)

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MG Rolling Hills Estates  
(1st Quarter 2020)

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Westmont of Milpitas  
(2nd Quarter 2020)

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MG West Covina  
(2nd Quarter 2020)

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**MERRILL GARDENS AT WEST COVINA:** Crews in West Covina have completed the ground improvement work with the installation of more than 500 geo piers and are now making progress on the building foundations. The construction team's focus for the next month will be completing the concrete footings and working on underground mechanical, electrical and plumbing work. This project is scheduled to be complete in the 2nd quarter of 2020.



[FOR CONTINUED UPDATES ON SRM PROJECTS... >](#)

### Our People: Expanding the SRM Family

Over the past year, SRM has added 10 new members to our family - one at our Spokane office and nine at our various job sites.

At the Spokane office, we welcomed Aubree Scheideman as a Financial Analyst. She's a Washington State University graduate with a degree in Business Administration and a background in Real Estate underwriting.

SRM is proud of our people and all of their accomplishments and we look forward to continued success in 2019.

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